

Global Index Trends

Index	Levels	Value	%Change
SGX NIFTY*	5224.50	-5.50	-0.10
DOW JONES	12632.9	-20.81	-0.16
NASDAQ	2813.84	1.9	0.07
S&P 500	1312.41	-0.6	-0.05
FTSE 100	5681.61	10.52	0.19
NIKKEI 225*	8829.25	26.74	0.30
Hang Seng*	20506.52	116.03	0.57

*(Feb 01, 2012)

Source: Bloomberg

Market Trend

Time Frame	Trend
Daily	Bullish
Weekly	Bullish
Monthly	Bullish

Institutional Activity

Category	Segment	Net Value*
FIIIs	CM	624.1
DIIIs	CM	-241.26

Source: NSE India

(* Rs in Cr.)

Commodities Futures Trends

	Value(\$)	%Change
Gold	1740.7	0.17
Silver	33.29	0.18
Crude Oil	98.74	0.26

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
HINDALCO	8.07	COALINDIA	-2.31
RCOM	7.31	SIEMENS	-1.86
SESAGOA	7.12	PNB	-1.19
IDFC	6.39	CAIRN	-1.08
AXISBANK	6.02	MARUTI	-0.98
DLF	5.98	HINDUNILVR	-0.68

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
ICICI Bank	L	Above 902	895	925
Tata Motors	L	240-241	238	248
SBIN	L	Above 2065	2050	2110
JSW Steel	L	Above 702	690	730
M&M	S	683-685	690	670

Note: - Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L: Long; S: Short

Market View

U.S. stocks ended on flat note recovering close to 1% from lows to end the month on strong note. The Treasuries rose as reports showed American consumer confidence trailed estimates and business activity cooled in January. Most Asian stocks rose, reversing earlier losses, after an index of Chinese manufacturing unexpectedly expanded and amid optimism about progress on a Greek debt deal.

FOR THE DAY: Trade long in Nifty above 5220 levels or else from 5200 with stop loss placed at 5170 levels for targets of 5250 and 5270 levels. Alternatively, trade short below 5170 targeting lower supports.

Market Buzz

- ✓ Infosys signed a MoU with the Madhya Pradesh government for investing Rs 600 cr. in its proposed unit in Indore, which will generate over 13,000 jobs.
- ✓ SBI is looking to expand its presence in the Gulf region.
- ✓ State-owned oil companies slashed ATF prices by over 3% as an appreciating rupee made imports cheaper.
- ✓ NTPC is not in favour of ramping up its coal imports as this would escalate the cost of electricity.
- ✓ Somany Ceramics has entered into an agreement with Italy's Fiandre Group for marketing and distribution of the latter's Active range of tiles in India.
- ✓ TajGVK Hotels and Resorts Limited is looking at opening hotels in Tier-II and Tier-III cities in Andhra Pradesh.
- ✓ Hindustan Petroleum Corp plans to shut a 60,000 barrels per day (bpd) crude unit and fluid catalytic cracker at its Vizag refinery in southern India for maintenance in April-May.
- ✓ DoT issues notice to five telcos; asks to pay Rs 1600 cr. for allegedly understating revenues.
- ✓ Crompton Greaves Q3 net dips 67% to Rs 77 cr.
- ✓ NMDC Q3 net up 22% at Rs 1,859 cr.
- ✓ IDBI Bank has reported a 9.7 % dip in Q3 earnings to Rs 410 crore as against Rs 454 cr. profit in the same quarter of last year.

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INDEX SNAPSHOT

Key Technical Levels and Moving Averages

	Sensex	Nifty
Support 1	17000.00	5170.00
Support 2	16900.00	5150.00
Resistance 1	17350.00	5220.00
Resistance 2	17500.00	5250.00
8-day EMA	16910.77	5103.44
21-day EMA	16541.41	4981.04
50-day EMA	16381.06	4923.92
200-day EMA	17085.15	5131.09
13-week EMA	16544.16	4977.93

Note: - EMA = Exponential Moving Average

INDEX TECHNICAL VIEW

The Nifty opened strong after taking cues from the positive Asian indices. The index remained range-bound until the mid-session; however, strong opening among the European indices accelerated the upward movement. The market breadth remained positive all through the day with most of the index heavyweights witnessing fresh buying coupled with short covering. The Nifty regained to close above the 200-day EMA, indicating underlying strength. The positive crossover with 21-day and 100-day EMA will induce short term strength in the index. The market will gain further strength above last week's high around 5220 levels and is expected to witness sharp momentum.

Among technical indicators, 14-day RSI has given fresh buying signal while Stochastic continues to trade in the cautious zone. However, with the MACD still in the positive zone; the broader trend is intact in the index. Hence, any dip towards the immediate support zone of 5100 mark should be used as a buy opportunity.

Sectoral Indices	Last Closing	Change (Points)	Change (%)
BSE Auto	9,241.78	213.60	2.37
BSE Bankex	11,390.70	421.61	3.84
BSE CD	5,906.39	58.89	1.01
BSE FMCG	4,074.37	41.14	1.02
BSE Capital Goods	9,864.72	79.95	0.82
BSE Healthcare	6,336.02	85.19	1.36
BSE IT	5,777.71	88.68	1.56
BSE Metal	11,498.86	252.48	2.24
BSE Realty	1,708.05	57.84	3.51
BSE Oil & Gas	8,500.28	144.70	1.73
BSE PSU	7,356.68	82.17	1.13
BSE Mid-cap	5,871.70	114.72	1.99
BSE Small-cap	6,463.30	89.71	1.41

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
POWERGRID	30/01/2012	BUY	104.10	102.50	99.00	107-108	4-5 DAYS
LICHSGFIN	31/01/2012	BUY	251.00	249.00	242.00	258-260	3-5 DAYS
EXIDEIND	31/01/2012	BUY	132.60	131.00	126.00	137-138	3-4 DAYS
TATAMOTORS	31/01/2012	BUY	243.75	243.00	238.00	248-250	BTST
LOVABLE	31/01/2012	BUY	375.95	374.00	369.00	384-385	BTST

Corporate Actions

Symbol	Series	Ex-Date	Record Date	Purpose
APTECHT	EQ	01/02/2012	02/02/2012	INTERIM DIVIDEND RS.1.50 PER SHARE
SESAGOA	EQ	01/02/2012	02/02/2012	INTERIM DIVIDEND RS.2.00 PER SHARE

Upcoming Results

Company	Ex-Date	Company	Ex-Date	Company	Ex-Date
ASHOK LEYLAND	01/02/2012	AARTI INDS	01/02/2012	DUNLOP INDIA	01/02/2012
FINOLEX CABLES	01/02/2012	GODFREY PHIL	01/02/2012	KALE CONSL	01/02/2012
SATYAM COMP	01/02/2012	SUN PHARMA ADV	01/02/2012	TUBE INVEST	01/02/2012
UCO BANK	01/02/2012	WELCORP	01/02/2012	ZYLOG SYSTEMS	01/02/2012

Pivot Table						
SCRIP	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	17193.55	16859.30	17026.42	17132.71	17299.83	17406.12
NIFTY	5199.25	5083.02	5141.13	5178.27	5236.38	5273.52
ACC	1193.2	1165.87	1179.53	1190.67	1204.33	1215.47
AMBUJACEM	160.95	156.88	158.92	161.13	163.17	165.38
AXISBANK	1075.05	1007.62	1041.33	1064.67	1098.38	1121.72
BAJAJ-AUTO	1601.3	1503.37	1552.33	1581.17	1630.13	1658.97
BHARTIARTL	365.7	348.27	356.98	363.72	372.43	379.17
BHEL	250.6	237.2	243.9	247.7	254.4	258.2
BPCL	572.15	551.05	561.6	571.75	582.3	592.45
CAIRN	339.25	329.35	334.3	339.95	344.9	350.55
CIPLA	350.25	334.42	342.33	347.57	355.48	360.72
COALINDIA	327.2	315.4	321.3	329.4	335.3	343.4
DLF	216.05	202.15	209.1	213.3	220.25	224.45
DRREDDY	1689.75	1626.58	1658.17	1681.58	1713.17	1736.58
GAIL	373.3	365.53	369.42	372.18	376.07	378.83
GRASIM	2612.45	2522.48	2567.47	2605.48	2650.47	2688.48
HCLTECH	437.65	426.35	432	435.75	441.4	445.15
HDFC	697.85	684.58	691.22	696.58	703.22	708.58
HDFCBANK	492.1	473.83	482.97	488.98	498.12	504.13
HEROMOTOCO	1862.5	1790.03	1826.27	1848.13	1884.37	1906.23
HINDALCO	146.6	131.3	138.95	143.95	151.6	156.6
HINDUNILVR	378.95	369.45	374.2	379.1	383.85	388.75
ICICIBANK	902.15	841.42	871.78	889.32	919.68	937.22
IDFC	133.1	123.03	128.07	131.28	136.32	139.53
INFY	2746	2686.9	2716.45	2735.55	2765.1	2784.2
ITC	203.95	199.85	201.9	203.35	205.4	206.85
JINDALSTEL	541.75	530.72	536.23	541.52	547.03	552.32
JPASSOCIAT	69.85	62.52	66.18	68.27	71.93	74.02
KOTAKBANK	498.35	471.18	484.77	492.38	505.97	513.58
LT	1310.8	1260.27	1285.53	1303.27	1328.53	1346.27
M&M	673.8	657.37	665.58	672.32	680.53	687.27
MARUTI	1186.7	1145.83	1166.27	1188.08	1208.52	1230.33
NTPC	172.2	168.03	170.12	171.33	173.42	174.63
ONGC	276.05	270.65	273.35	277.35	280.05	284.05
PNB	941.15	885.55	913.35	947.8	975.6	1010.05
POWERGRID	104.1	100.3	102.2	103.5	105.4	106.7
RANBAXY	449.55	441.25	445.4	450.95	455.1	460.65
RCOM	99.25	91.28	95.27	97.58	101.57	103.88
RELIANCE	817.1	793.7	805.4	813.1	824.8	832.5
RELINFRA	535.85	500.55	518.2	528.95	546.6	557.35
RPOWER	101.15	93.25	97.2	100	103.95	106.75
SAIL	101.65	98.32	99.98	101.42	103.08	104.52
SBIN	2061.6	1987.87	2024.73	2048.87	2085.73	2109.87
SESAGOA	217.95	195.32	206.63	212.82	224.13	230.32
SIEMENS	731.25	693.62	712.43	727.67	746.48	761.72
STER	115.65	109.68	112.67	114.58	117.57	119.48
SUNPHARMA	548.5	528.3	538.4	545.2	555.3	562.1
TATAMOTORS	243.75	231.02	237.38	241.47	247.83	251.92
TATAPOWER	103.9	101.37	102.63	103.92	105.18	106.47
TATASTEEL	450.8	424.1	437.45	445.45	458.8	466.8
TCS	1132.4	1104.2	1118.3	1127.1	1141.2	1150
WIPRO	413.9	407.77	410.83	413.17	416.23	418.57

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of Pivot Point and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly, if price goes below Pivot Point the trader should SELL and keep the Pivot Point as Stop loss and first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits, BFP: Book full profits, AP: Average profits, EMA: Exponential moving averages,

SA: Simple Average, RVS: Revised Stop loss level

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