

Global Index Trends

Index	Levels	Value	%Change
SGX NIFTY*	5609.00	-11.00	-0.20
DOW JONES	12965.70	15.82	0.12
NASDAQ	2948.57	-3.21	-0.11
S&P 500	1362.21	0.98	0.07
FTSE 100	5928.20	-17.05	-0.29
NIKKEI 225*	9479.96	16.94	0.18
Hang Seng*	21343.90	-134.79	-0.63

*(Feb 22, 2012)

Source: Bloomberg

Market Trend

Time Frame	Trend
Daily	Sideways
Weekly	Bullish
Monthly	Bullish

Institutional Activity

Category	Segment	Net Value*
FIIIs	CM	1400.17
DIIIs	CM	-1244.15

Source: NSE India

(* Rs in Cr.)

Commodities Futures Trends

	Value(\$)	%Change
Gold	1756.00	-0.14
Silver	34.250	-0.72
Crude Oil	105.79	-0.43

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
BHEL	4.56	STER	-3.61
ONGC	4.43	TATAPOWER	-2.99
RELINFRA	3.76	BPCL	-1.66
BHARTIARTL	2.89	WIPRO	-1.41
HINDALCO	2.85	NTPC	-1.28

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
ICICI Bank	L	980-982	970	998
Tata Steel	L	485-487	480	500
TCS	L	Above 1240	1230	1260
Dr Reddys	L	Above 1650	1637	1675
Wipro	S	Below 443	450	435

Note: - Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L: Long; S: Short

Market View

U.S. stocks erased gains, after the Standard & Poor's 500 Index failed to hold above its highest close since 2008 followed by Asian peers during early trade, as approval of Greece's bailout was offset by economic concern with crude oil jumping to a nine-month high.

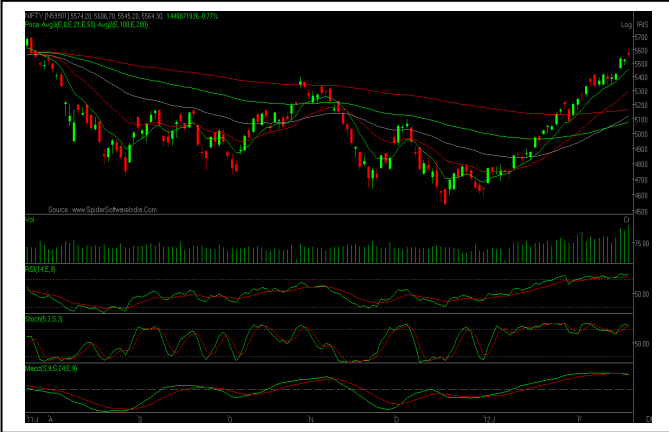
FOR THE DAY: Trade long in Nifty above 5580 levels else from 5550 levels with stop loss placed at 5520 levels for targets of 5600 and 5620 levels.

Market Buzz

- ✓ Sesa Goa set to merge with Sterlite Industries
- ✓ Govt. mulls action against RIL for fall in KG-D6 output
- ✓ India's inflation based on consumer price index (CPI) rose to 7.65% in January, according to the first official nationwide retail inflation data, released on Tuesday.
- ✓ Telenor dumps Unitech, to form new Indian venture
- ✓ ONGC disinvestment: EGoM to meet on Feb 24
- ✓ Bank of India would issue 70 million fresh equity shares on preferential basis to the government of India and Life Insurance Corporation of India (LIC).
- ✓ Reliance Industries has finalised a joint venture with Sibur, Russia's largest petrochemical company, to set up a butyl rubber plant in India.
- ✓ Rural Electrification Corp has received the Finance Ministry's approval to raise Rs 3,000 crore through issue of tax-free bonds this fiscal.
- ✓ Govt to raise GBS by 16% to Rs 5.12 lakh cr for FY13
- ✓ German retail giant metro unveils big plans for India.
- ✓ European finance ministers approved 130 billion euros (\$173 billion) in aid for Greece.

Devendra Gaur
Technical Analyst
devendra.gaur@karvy.com
 +91-9030062268

INDEX SNAPSHOT



Key Technical Levels and Moving Averages		
	Sensex	Nifty
Support 1	18350.00	5580.00
Support 2	18200.00	5550.00
Resistance 1	18500.00	5620.00
Resistance 2	18650.00	5650.00
8-day EMA	18068.95	5489.10
21-day EMA	17576.47	5324.68
50-day EMA	17024.09	5138.87
200-day EMA	17184.31	5167.89
13-week EMA	17190.50	5193.38

Note: - EMA = Exponential Moving Average

INDEX TECHNICAL VIEW

Nifty had seen a positive start for the week, despite weak Asian cues and remained intact in the upward sloping channel. Multiple pullbacks from supportive range of 5580-5590 levels helped the index to close the session above crucial 5600 mark. The recent closing above 5600 levels indicates that sentiments are likely to remain positive for near term and that increases the possibilities for further upsides until 5650 levels (61.80% retracement levels of the fall, witnessed during November 2010 to December 2011). In addition, more sustenance above 5600 will continue to force the Bears to close their short positions, consequently, which could result into sharp pullbacks during the expiry week and indicates limited downsides.

Among technical indicators, all major indicators are trading in over-bought region, indicate the strong momentum, and can extend the rally further above crucial resistance levels. Conversely, possibilities of short-term correction will remain high due to absence of fresh buying around high levels.

Sectoral Indices	Last Closing	Change (Points)	Change (%)
BSE Auto	10330.44	11.24	0.11
BSE Bankex	12838.84	102.75	0.81
BSE CD	6865.88	218.45	3.29
BSE FMCG	4168.45	15.25	0.37
BSE Capital Goods	11203.59	96.81	0.87
BSE Healthcare	6378.83	3.53	0.06
BSE IT	6256.53	(10.34)	(0.16)
BSE Metal	12658.43	85.97	0.68
BSE Realty	2169.96	90.24	4.34
BSE Oil & Gas	8842.29	197.58	2.29
BSE PSU	7968.97	59.89	0.76
BSE Mid-cap	6604.34	59.78	0.91
BSE Small-cap	7202.12	85.63	1.20

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
YESBANK	21/02/2012	BUY	368.75	370.00	364.00	380-384	2-3 DAYS
SRTRANSFIN	21/02/2012	BUY	593.10	596.00	580.00	625-630	3-4 DAYS
BOMDYEING	21/02/2012	BUY	474.40	475.00	468.00	488-490	2-3 DAYS
BGREENERGY	21/02/2012	BUY	359.30	357.00	350.00	366-368	BTST
HDIL	21/02/2012	BUY	130.80	131.00	128.00	137-138	BTST

Corporate Actions

Symbol	Series	Ex-Date	Record Date	Purpose
PRECWIRE	EQ	23/02/2012	24/02/2012	INTERIM DIVIDEND RS.1.80 PER SHARE
AMRUTANJAN	EQ	23/02/2012	24/02/2012	INTERIM DIVIDEND OF RS.5/- PER SHARE (50%)
HITECHGEAR	EQ	23/02/2012	25/02/2012	INTERIM DIVIDEND RS.2/- PER SHARE
SRF	EQ	23/02/2012	24/02/2012	INTERIM DIVIDEND RS.7/- PER SHARE
ZODIACLOTH	EQ	24/02/2012	27/02/2012	INTERIM DIVIDEND RE.1/- PER SHARE

Upcoming Results

GUJARAT PIPAVAV	22/02/2012	KSB PUMPS	22/02/2012	RATHI STEEL	22/02/2012
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Pivot Table						
SCRIP	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	18428.61	18220.70	18324.65	18397.76	18501.71	18574.81
NIFTY	5607.15	5537.05	5572.10	5596.80	5631.85	5656.55
ACC	1370.75	1341.95	1356.35	1368.45	1382.85	1394.95
AMBUJACEM	171.90	168.07	169.98	173.17	175.08	178.27
AXISBANK	1287.60	1247.77	1267.68	1288.07	1307.98	1328.37
BAJAJ-AUTO	1809.25	1771.08	1790.17	1809.08	1828.17	1847.08
BHARTIARTL	358.90	340.90	349.90	355.20	364.20	369.50
BHEL	318.00	302.87	310.43	315.22	322.78	327.57
BPCL	614.00	594.33	604.17	614.08	623.92	633.83
CAIRN	391.55	382.25	386.90	391.55	396.20	400.85
CIPLA	321.95	318.05	320.00	322.95	324.90	327.85
COALINDIA	326.00	316.20	321.10	325.00	329.90	333.80
DLF	258.30	247.27	252.78	256.72	262.23	266.17
DRREDDY	1649.35	1617.12	1633.23	1646.62	1662.73	1676.12
GAIL	380.95	373.58	377.27	379.98	383.67	386.38
GRASIM	2847.10	2789.03	2818.07	2873.03	2902.07	2957.03
HCLTECH	493.75	483.02	488.38	491.67	497.03	500.32
HDFC	714.35	705.35	709.85	715.50	720.00	725.65
HDFCBANK	532.05	515.68	523.87	528.68	536.87	541.68
HEROMOTOCO	2147.25	2106.42	2126.83	2141.92	2162.33	2177.42
HINDALCO	155.60	150.00	152.80	154.80	157.60	159.60
HINDUNILVR	381.95	376.45	379.20	383.80	386.55	391.15
ICICIBANK	991.30	965.90	978.60	988.70	1001.40	1011.50
IDFC	150.75	141.92	146.33	149.42	153.83	156.92
INFY	2938.25	2887.82	2913.03	2936.47	2961.68	2985.12
ITC	207.40	203.93	205.67	207.18	208.92	210.43
JINDALSTEL	645.10	629.37	637.23	645.97	653.83	662.57
JPASSOCIAT	84.95	82.12	83.53	84.92	86.33	87.72
KOTAKBANK	576.40	561.30	568.85	576.90	584.45	592.50
LT	1446.75	1413.75	1430.25	1454.50	1471.00	1495.25
M&M	762.60	725.67	744.13	756.72	775.18	787.77
MARUTI	1309.75	1272.15	1290.95	1314.00	1332.80	1355.85
NTPC	186.15	181.92	184.03	186.97	189.08	192.02
ONGC	291.85	278.28	285.07	289.78	296.57	301.28
PNB	1071.75	1051.22	1061.48	1076.27	1086.53	1101.32
POWERGRID	110.55	109.18	109.87	110.93	111.62	112.68
RANBAXY	449.20	440.67	444.93	449.57	453.83	458.47
RCOM	107.30	101.93	104.62	106.48	109.17	111.03
RELIANCE	843.55	802.15	822.85	835.80	856.50	869.45
RELINFRA	640.05	602.25	621.15	632.00	650.90	661.75
RPOWER	128.45	122.38	125.42	128.03	131.07	133.68
SAIL	111.35	108.58	109.97	112.18	113.57	115.78
SBIN	2452.45	2387.48	2419.97	2447.48	2479.97	2507.48
SESAGOA	246.75	235.58	241.17	247.58	253.17	259.58
SIEMENS	827.25	813.82	820.53	829.77	836.48	845.72
STER	128.30	121.33	124.82	130.18	133.67	139.03
SUNPHARMA	543.00	533.67	538.33	544.07	548.73	554.47
TATAMOTORS	271.30	265.83	268.57	272.28	275.02	278.73
TATAPOWER	115.50	110.43	112.97	117.08	119.62	123.73
TATASTEEL	491.50	470.13	480.82	490.88	501.57	511.63
TCS	1237.05	1192.02	1214.53	1227.27	1249.78	1262.52
WIPRO	443.70	435.70	439.70	445.20	449.20	454.70

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of Pivot Point and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly, if price goes below Pivot Point the trader should SELL and keep the Pivot Point as Stop loss and first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits, BFP: Book full profits, AP: Average profits, EMA: Exponential moving averages,

SA: Simple Average, RVS: Revised Stop loss level

KARVY RESEARCH DESK – HNI & RETAIL BROKING

A Kalyan C Reddy	kalyanc@karvy.com	+91-9908333225
J K Jain	jambu@karvy.com	+91-9618087899

Karvy Stock Broking Limited

“Karvy Centre”, Avenue-4, 2nd Floor, Road No: 10, Banjara Hills, Hyderabad – 500 034. India.

Tel: 91-40-23312454; Fax: 91-40-23311968

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