



Sector Open Interest

Sector	OI shares	OI Chg, %
Automobiles	57885125	3.12%
BFSI	276460875	1.17%
Capital Good	143536500	0.65%
Cement	41879375	2.11%
Cons. Durables	13377625	-0.03%
Energy	155544750	0.61%
Fertilizers	55793000	0.85%
FMCG	103747250	1.77%
Infrastructure	204837000	-0.16%
Metals & Mining	236770250	2.21%
Pharmaceuticals	41978125	0.97%
Realty	110988000	-1.12%
Software	102180931	3.44%
Sugar	81304000	1.48%
Telecom	143864000	2.05%
Utilities	146150750	0.21%

(Source: Karvy F&O Research)

We Recommend

Futures (Intra-day)

Symbol	Action	Entry	SL	Tgt
On Mobile	L	334-335	331	344
Axis Bank	L	Above 1360	1350	1383
Jindal Steel	L	Above 700	692	715
Reliance	L	940-942	930	960
Sterlite	L	158-159	155	165

Options (Intra-day)

Symbol	Action	Entry	SL	Tgt
Reliance 940 C	L	38-40	32	65
Sterlite 160 C	L	15-16	12	24

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Sectors Snapshot

- The overall market witnessed an addition of 1.14% in open interest with an increase in average cost of carry from 3.92% to 4.88%.
- Software and Auto sector witnessed the highest addition in open interest at 3.44% and 3.12% while the Realty space shed 1.12% in open interest.
- In the Software space Core Protec and HCL Tech saw the highest addition in open interest at 19.86% and 18.6% on the back of long accumulation. On Mobile and Rolta shed 5.3% and 3.41% in open interest.
- In the Infrastructure space, Jain Irrigation and Noida Toll were the top gainers in open interest. The stocks added 20.28% and 3.5%. HCC and Nagarjuna Construction shed 5.35% and 3.88% on the back of short covering.
- In the Realty space, HDIL added 3.08% in open interest on the back of long accumulation. Sobha Developers and DLF shed 9.12% and 3.14% respectively.
- Hindalco September series ATM and OTM put option strikes saw fresh addition of short positions in the last session, indicating that the stock is likely to trade with a positive bias in the near term.

Positional Recommendations

Indian Bank: Indian Bank saw fresh build up of long positions in the last trading session. The stock added 15.32% in open interest with an increase in cost of carry from 2.94% to 8.84%. Long positions can be assumed in the stock if it sustains above the 250 levels for targets of 256 and 260 levels with a stop loss placed below 248 levels.

Hero Honda: Hero Honda witnessed accumulation of short positions in the last trading session. The stock added 12.06% in open interest with a decrease in cost of carry from -14.43% to -18.51%. Short positions can be assumed in the stock at 1775-1780 levels for targets 1740 and 1725 levels with a stop loss placed above 1800 levels on a closing basis.

Auro Pharma: Auro Pharma saw fresh build up of long positions in the last trading session. The stock added 17.44% in open interest with an increase in cost of carry from 8.73% to 10.18%. Long positions can be assumed in the stock above 1050 levels for targets of 1075 levels with a stop loss placed below 1076 on a closing basis.

Cairn 340CA: Cairn 340-strike September call option saw fresh build-up of long positions in the last trading session. It added 1,53,000 shares in open interest along with an increase in IV by 0.8 percentage points. Long positions can be assumed in the option at Rs 9-10 with a stop loss placed at 335(spot) levels for targets of Rs.14-15.

JP Associates 110CA: JP Associates 110-strike September call option saw fresh addition of long positions. It added 3,02,000 shares in open interest with a decrease in IV by 1.2 percentage points. Long positions can be assumed in the option at Rs 4-5 with a stop loss at 107(spot) for targets of Rs.7-8.

Most Active Stock Futures

Symbol	Expiry Date	Contract Traded	Contract Value	LTP	OI Shares
TATASTEEL	30-Sep-10	40067	107453.7	540.9	23634500
RELIANCE	30-Sep-10	26436	61848.34	944.85	30828500
TATAMOTORS	30-Sep-10	24626	124904.3	1015	14020500
ICICIBANK	30-Sep-10	22574	55906.2	995	17177750
SBIN	30-Sep-10	19401	67010.81	2775	4851625
JSWSTEEL	30-Sep-10	14412	41956.57	1188.15	5435000
STER	30-Sep-10	14000	21749	158	37536000
INFOSYSTCH	30-Sep-10	12796	43934.75	2763.05	3991125
RELINFRA	30-Sep-10	12256	31189.38	1036.15	9393750
HINDALCO	30-Sep-10	11560	39567.57	174.35	20016000

(Source: NSE India)

Most Active Calls

Symbol	Strike Price	Contract Traded
TATASTEEL	540	5692
UNITECH	80	3151
ICICIBANK	1000	3127
RELIANCE	1000	2810
UNITECH	85	2648
RELIANCE	950	2633
BHARTIARTL	340	2452
TATASTEEL	560	2448
RELIANCE	940	2341
RELIANCE	960	2004

(Source: NSE India) * September series

Most Active Puts

Symbol	Strike Price	Contract Traded
TATASTEEL	520	1137
RELIANCE	920	976
SBIN	2700	894
RELIANCE	900	841
TATASTEEL	500	724
TATAMOTORS	1000	710
BHARTIARTL	320	694
UNITECH	75	672
HINDALCO	160	618
ICICIBANK	980	585

(Source: NSE India)

Top-5 OI Gainers

Symbol	CMP	OI shares	COC (%)	OI Chg. (%)
JISLJALEQS	1212.45	130500	9.39	20.28
COREPROTEC	268.30	10835000	8.21	19.86
HCLTECH	386.10	2761000	11.74	18.60
AUROPHARMA	1044.60	1094250	10.18	17.44
DISHTV	53.80	13544000	4.68	16.68

(Source: Karvy F&O Research)

Top-5 OI Losers

Symbol	CMP	OI shares	COC (%)	OI Chg. (%)
KFA	62.35	15400000	5.05	-10.30
SOBHA	346.00	329000	6.37	-9.12
GESHIP	304.65	859000	4.13	-8.42
HOTELEELA	52.45	5568000	6.00	-7.32
DENABANK	105.55	7724000	5.37	-6.31

(Source: Karvy F&O Research)

KARVY EQUITY DERIVATIVES DESK

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