

**Sector Open Interest**

| Sector          | OI shares | OI Chg.(%) |
|-----------------|-----------|------------|
| Automobiles     | 107356125 | 0.04%      |
| BFSI            | 252588000 | -2.78%     |
| Capital Good    | 140777250 | -3.61%     |
| Cement          | 17352875  | 6.12%      |
| Cons. Durables  | 141570625 | 1.94%      |
| Energy          | 60511000  | -1.32%     |
| Fertilizers     | 9281000   | -2.63%     |
| FMCG            | 65345000  | -4.39%     |
| Infrastructure  | 186506500 | -5.67%     |
| Metals & Mining | 146687500 | -4.00%     |
| Pharmaceuticals | 24288500  | -4.28%     |
| Realty          | 103359000 | 2.47%      |
| Software        | 46290250  | -0.37%     |
| Sugar           | 50868000  | -1.53%     |
| Telecom         | 81669000  | 5.28%      |
| Utilities       | 171396000 | -1.70%     |

(Source: Karvy Research)

**We Recommend**
**Futures (Intra-day)**

| Symbol     | Action | Entry     | SL   | Tgt  |
|------------|--------|-----------|------|------|
| Reliance   | L      | 820-821   | 815  | 835  |
| TCS        | L      | 1148-1150 | 1142 | 1165 |
| DLF        | L      | 224-225   | 222  | 232  |
| Tata Steel | L      | 470-472   | 465  | 485  |
| BPCL       | L      | Above 580 | 574  | 595  |

**Options (Intra-day)**

| Symbol           | Action | Entry | SL | Tgt   |
|------------------|--------|-------|----|-------|
| ICICI Bank 900C  | L      | 30-32 | 27 | 47-48 |
| Bharti Artl 400C | L      | 10-11 | 9  | 15    |

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**Sectors Snapshot**

- The overall market shed 1.95% in open interest with a decrease in average cost of carry from 11.14% to 5.55%.
- Cement and Telecom sectors witnessed the highest addition in open interest at 6.12% and 5.28% while Infra and FMCG sector shed maximum open interest at 5.67% and 4.39%.
- In the Cement space, India Cement and Ambuja Cement saw the highest addition in open interest at 11.38% and 7.10% on account of long accumulation.
- In the telecom space, Bharti Artl and MTNL saw the highest addition in open interest at 13.39% and 11.96% on back of long accumulation. Sterlite Tech shed marginal open interest at 1.56% due to profit taking in long positions.
- In the FMCG space, HUL and Tata Global shed highest open interest at -7.89% and -17.14% on back of profit taking in long positions. Dabur and Ruchi Soya added maximum open interest at 6.72% and 5.18% respectively.
- DLF February series ATM call and put options strikes saw fresh addition of long positions, indicating that the stock is likely to remain volatile in the near term with positive bias.

**Positional Recommendations**

**Educomp:** Educomp witnessed fresh addition of long positions in the last session. The stock added 32.86% in open interest with a decrease in cost of carry from 14.67% to 13.36%. Long positions can be assumed in the stock on dips at 230-231 for targets of 240 and 245 levels with a stop loss placed above 225 levels.

**Dr Reddy:** Dr Reddy witnessed fresh addition of long positions in the last session. The stock added 17.21% in open interest with an increase in cost of carry from 13.21% to 15.13%. Long positions can be assumed in the stock at 1610-1615 for targets of 1640 and 1665 levels with a stop loss placed at 1590 levels.

**India Cement:** India Cement witnessed fresh addition of long positions in the last session. The stock added 11.39% in open interest with an increase in cost of carry from -1.97% to 2.96%. Long positions can be assumed in the stock in the range of 86-87 for targets of 93 and 95 levels with a stop loss placed at 84 levels.

**Hindalco 170 CE:** Hindalco 170- strike February call option saw addition of long positions in the last trading session. It added 1,90,000 shares in open interest with an increase in IV by 1.70 percentage points. Long positions can be assumed in the option at Rs.3-3.5 with a stop loss at 152 spot for targets of Rs.6.5-7.

**DLF 240 CE:** DLF 240 February call option saw addition of long positions in the last trading session. It added 74,000 shares in OI with an increase in IV by 1.79 percentage points. Long positions can be assumed in the option at Rs 6.5-7 with a stop loss 220 spot levels for targets of Rs.12.5-13.

## Most Active Stock Futures

| Symbol     | Expiry Date | Contract Traded | Contract Value | LTP     | OI Shares |
|------------|-------------|-----------------|----------------|---------|-----------|
| SBIN       | 23-Feb-12   | 62955           | 160499.8       | 2050.05 | 6603250   |
| ICICIBANK  | 23-Feb-12   | 40210           | 90572.02       | 902.5   | 12147250  |
| BHARTIARTL | 23-Feb-12   | 29064           | 111248.3       | 387.8   | 11271000  |
| DLF        | 23-Feb-12   | 28853           | 64734.59       | 227     | 21902000  |
| TATASTEEL  | 23-Feb-12   | 23735           | 56145.14       | 473.8   | 14572000  |
| RCOM       | 23-Feb-12   | 21650           | 83854.78       | 96.95   | 22260000  |
| AXISBANK   | 23-Feb-12   | 20427           | 54826.58       | 1060.9  | 8604000   |
| RELIANCE   | 23-Feb-12   | 18045           | 37669.84       | 827.4   | 11773750  |
| LT         | 23-Feb-12   | 14756           | 50465.89       | 1363.25 | 5069250   |
| BHEL       | 23-Feb-12   | 13714           | 35993.76       | 256.95  | 13711000  |

(Source: NSE India)

## Most Active Calls

| Symbol     | Strike Price | Contract Traded |
|------------|--------------|-----------------|
| SBIN       | 2100         | 6912            |
| SBIN       | 2200         | 6211            |
| ICICIBANK  | 900          | 3610            |
| ICICIBANK  | 920          | 3385            |
| BHARTIARTL | 400          | 3225            |
| RELIANCE   | 840          | 2487            |
| DLF        | 230          | 2234            |
| SBIN       | 2000         | 2216            |
| TATASTEEL  | 480          | 2170            |
| SBIN       | 2150         | 2146            |

(Source: NSE India)

## Most Active Puts

| Symbol     | Strike Price | Contract Traded |
|------------|--------------|-----------------|
| SBIN       | 2000         | 4073            |
| SBIN       | 1900         | 3604            |
| SBIN       | 1800         | 2407            |
| BHARTIARTL | 360          | 1819            |
| TATASTEEL  | 460          | 1671            |
| RELIANCE   | 800          | 1513            |
| SBIN       | 1950         | 1507            |
| ICICIBANK  | 900          | 1470            |
| ICICIBANK  | 860          | 1353            |
| ICICIBANK  | 880          | 1305            |

(Source: NSE India)

## Top-5 OI Gainers

| Symbol   | CMP     | OI shares | COC (%) | OI Chg.(%) |
|----------|---------|-----------|---------|------------|
| GESHIP   | 239.70  | 473000    | 10.15   | 84.05      |
| EDUCOMP  | 234.25  | 3364000   | 13.36   | 32.86      |
| VIDEOIND | 172.15  | 8938000   | 14.64   | 20.98      |
| DRREDDY  | 1631.60 | 861500    | 15.13   | 17.21      |
| TECHM    | 667.80  | 302500    | 13.66   | 15.02      |

(Source: Karvy Research)

## Top-5 OI Losers

| Symbol     | CMP    | OI shares | COC (%) | OI Chg.(%) |
|------------|--------|-----------|---------|------------|
| SINTEX     | 92.15  | 9538000   | 2.83    | -24.42     |
| CROMPGREAV | 145.95 | 5024000   | 8.34    | -19.54     |
| TATAGLOBAL | 110.00 | 7484000   | 7.90    | -17.14     |
| TATAPOWER  | 111.20 | 8008000   | 3.13    | -15.24     |
| PATNI      | 465.25 | 290000    | 1.49    | -14.71     |

(Source: Karvy Research)

## KARVY RESEARCH DESK – HNI &amp; RETAIL BROKING

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